



Renewable Energy Innovations

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**FOR IMMEDIATE RELEASE**

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## RENEWABLE ENERGY INNOVATIONS AND UTAH DEVELOPER TERRY HARWOOD SIGN A MEMORANDUM OF UNDERSTANDING TO LEASE PROPERTY IN MOSIDA FOR A LAKE WATER PROCESSING PLANT

- Mosida Holdings will lease property at lake side for the construction of a facility that will process and clean Utah Lake water.
- Renewable Energy Innovations will build, own and operate the facility, which will produce thousands of pounds of algae which will be processed and converted to green biofuel.
- Solutions will be designed to be financially sustainable through the by-products of the technology utilized.

PROVO, UTAH, May 2, 2017--(BUSINESS WIRE)—Renewable Energy Innovations and Terry Harward of Mosida Holding sign a Memorandum of Understanding to provide land at lake side to build a facility that will process and clean Utah Lake water.

*“This is the first of several facilities that may be built to address some the problems of Utah Lake.” said Randy Lutz, CEO of Renewable Energy Innovations. “As we know, the lake is very good at growing algae which feed on the nutrients in the lake water. We will do this in controlled environment, and let the algae clean the lake water by consuming the nutrients, harvest the algae grown and then return the clean water to the lake.”*

After evaluation of this first facility, it may be expanded and other facilities may be built in other areas around the Utah Lake to expand their efforts. The by-product of cleaning the lake water is thousands of pounds of algae which will be converted to green biofuels.

### About Renewable Energy Innovations

Renewable Energy Innovations provides a wide array of technologies from all over the globe to help clean-up the environment – land, water and air. REI has assembled the brightest minds and best of technologies known today. These technologies include biological, chemical, thermal, mechanical, solar and wind.



Renewable Energy Innovations

As a renewable energy developer, REI brings proven sustainable emission-free solutions that will decrease our dependence on crude oil, generate energy from new eco-friendly sources and protect our environment.

For more information, visit [www.sustainablerei.com](http://www.sustainablerei.com) or follow us on Twitter [www.twitter.com/sustainablerei](http://www.twitter.com/sustainablerei).

Cautionary Statement: Statements of future events or conditions in this release are forward-looking statements. Actual future results, including the timing, results and impact of new technologies, could differ significantly depending on the outcome of further research and testing; the development and competitiveness of alternative technologies; the ability to develop and scale pilot projects on a cost-effective basis; political and regulatory developments.

#### About Utah Lake Commission

The Utah Lake Commission, a government agency funded and empowered by 17 area governments, including neighboring municipalities of Utah County, the Department of Natural Resources, and the great state of Utah.

Its purpose is to help the public get the most of Utah Lake, one of the State's largest natural treasures. The website, [utahlakecommission.org](http://utahlakecommission.org), serves as a public portal to help promote, inform, sustain, and protect the Lake.

Founded in 2007 by an authorized exploratory committee, and using the Master Plan as a road map, the Commission hopes to promote multiple public uses of the lake, facilitate orderly planning and development in and around the lake, and enable individual Commission members to govern their own areas.

More information is available at [www.utahlakecommission.org](http://www.utahlakecommission.org) or follow us on Twitter at [www.twitter.com/UtahLake](http://www.twitter.com/UtahLake) and Facebook at [www.facebook.com/utahlakecommission](http://www.facebook.com/utahlakecommission).

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