



Renewable Energy Innovations

Contact Anne Sledd
Telephone (801) 609-8541
Cell (949) 274-9634
Email annesledd@sustainablerei.com
Website www.sustainablerei.com

FOR IMMEDIATE RELEASE

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RENEWABLE ENERGY INNOVATIONS RECEIVES LETTER OF COMMITMENT FOR \$450M FROM GREEN FUND FOR THE UTAH LAKE REGIONAL INITIATIVE

- REI's Utah Lake Regional Initiative has met the "green" qualifications for project funding and has received a Letter of Commitment and Term Sheet for \$450M available sometime in December 2017.

PROVO, UTAH, August 4, 2017--(BUSINESS WIRE)— Renewable Energy Innovations announces that it has received a Letter of Commitment for \$450M to fund the Utah Lake Regional Initiative in December of 2017.

"This is an exciting day as we look forward to seeing this Initiative move forward," said Randy Lutz, CEO of Renewable Energy Innovations. "It has taken six months of hard work to qualify the Utah Lake Regional Initiative and its many projects, largely because of its size and scope."

REI engineers will need to finish the pre-engineering phase to receive the first round of funding. Funding dollars will be available for each city as engineering is completed and contracts are in place. With General Elections around the corner, REI anticipates this will happen first quarter of 2018.

About Renewable Energy Innovations

Renewable Energy Innovations provides a wide array of technologies from all over the globe to help clean-up the environment – land, water and air. REI has assembled the brightest minds and best of technologies known today. These technologies include biological, chemical, thermal, mechanical, solar and wind.

As a renewable energy developer, REI brings proven sustainable emission-free solutions that will decrease our dependence on crude oil, generate energy from new eco-friendly sources and protect our environment.

For more information, visit www.sustainablerei.com or follow us on Twitter www.twitter.com/sustainablerei.



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Cautionary Statement: Statements of future events or conditions in this release are forward-looking statements. Actual future results, including the timing, results and impact of new technologies, could differ significantly depending on the outcome of further research and testing; the development and competitiveness of alternative technologies; the ability to develop and scale pilot projects on a cost-effective basis; political and regulatory developments.

About Utah Lake Commission

The Utah Lake Commission, a government agency funded and empowered by 17 area governments, including neighboring municipalities of Utah County, the Department of Natural Resources, and the great state of Utah.

Its purpose is to help the public get the most of Utah Lake, one of the State's largest natural treasures. The website, utahlakecommission.org, serves as a public portal to help promote, inform, sustain, and protect the Lake.

Founded in 2007 by an authorized exploratory committee, and using the Master Plan as a road map, the Commission hopes to promote multiple public uses of the lake, facilitate orderly planning and development in and around the lake, and enable individual Commission members to govern their own areas.

More information is available at www.utahlakecommission.org or follow us on Twitter at www.twitter.com/UtahLake and Facebook at www.facebook.com/utahlakecommission.

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